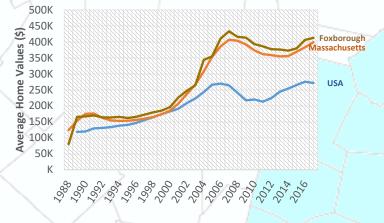


Foxborough STRENGTH IN NUMBERS: 2017 EDITION

Demographic Data for the 495/MetroWest Region

Rising Home Values



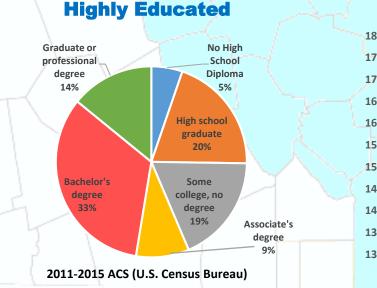
Beyond the year to year averages, in February 2017, the median single family home in Foxborough sold for \$325,750.00^{1.} This is higher than the state median sale price for the same month which was \$319,000¹ and the national median for February which was \$228,200².

Increasing Payroll

\$1.0 Bn \$900.0 Mil \$800.0 Mil \$700.0 Mil \$700.0 Mil \$500.0 Mil \$400.0 Mil \$200.0 Mil \$200.0 Mil \$200.0 Mil

\$1.1 Bn

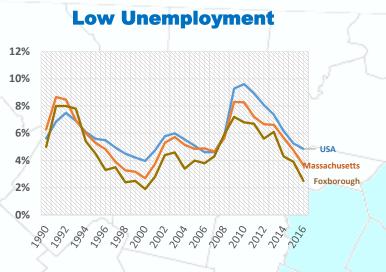
From Q2 2015 to Q2 2016, the payroll for all places of employment in Foxborough was \$959,714,696.³ The payroll has been increasing consistently.



Foxborough has a highly educated population compared to the state and to the nation with 47% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one.⁴



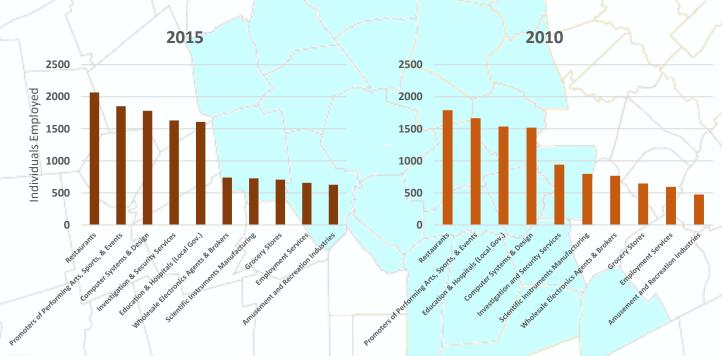
The population of Foxborough has been increasing steadily. In 2000, the population of Foxborough was 16,246 this increased to 16,865 by 2010, and in 2015, the population of Foxborough was estimated to be approximately 17,456.⁵



Beyond the year to year averages, in February 2017, the unemployment rate in Foxborough was 3.8%. This is higher than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, but lower than the national unemployment rate of 4.8% ³

T20 670 620 570 570 520 470 520 570 520 570 520 570 520

The number of employers in Foxborough has been increasing steadily. In 2001, there were 514 employers in the town, and by Q2 2016 this number had increased to 712.³



Top Ten Industries In Foxborough

Top Ten Industries data and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <u>http://lehd.ces.census.gov/</u>

Sources:

Mass.gov Municipal Databank <u>http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</u> (Line graph municipal data)
 The Warren Group <u>http://www.twgstats.com/tssub/start.asp</u>
 Ycharts Average US Home Values <u>https://ycharts.com/indicators/sales price of existing homes</u>
 Mass.gov Labor and Workforce Development <u>http://www.mass.gov/lwd/economic-data/</u>
 US Census Bureau <u>https://www.census.gov/</u>
 UMASS Donahue Institute <u>http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</u>